

# Meierhenry Sargent LLP

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MAR 25 2024

SD Secretary of State

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(1944-2020)

March 20, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Canton  
\$1,770,378 Drinking Water Project Revenue Borrower Bond,  
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*



*City of Canton*  
***\$1,770,378 Drinking Water Project Revenue Borrower Bond***  
***dated March 18, 2024***

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Canton
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: March 18, 2024
4. Purpose of issue: Water System Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,770,378
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Drinking Water Project Revenue Borrower Bond is true and correct on this 18<sup>th</sup> day of March 2024.



By: Kyle Cwach  
Its: Finance Officer



<div> <div>\$1,770,378</div> <div>City of Canton</div> <div>Drinking Water Project Water Revenue Bonds</div> <div>Dated Mar 18, 2024</div> <div>Debt Service Report</div> <div>30/360/4+</div> </div>						
Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 7/1
05/15/2026			\$71,644.98	\$71,644.98	\$71,644.98	\$71,644.98
08/15/2026	\$11,024.45	1.8750	\$8,298.65	\$19,323.09		
11/15/2026	\$11,076.12	1.8750	\$8,246.97	\$19,323.09		
02/15/2027	\$11,128.04	1.8750	\$8,195.05	\$19,323.09		
05/15/2027	\$11,180.20	1.8750	\$8,142.89	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2027	\$11,232.61	1.8750	\$8,090.48	\$19,323.09		
11/15/2027	\$11,285.26	1.8750	\$8,037.83	\$19,323.09		
02/15/2028	\$11,338.16	1.8750	\$7,984.93	\$19,323.09		
05/15/2028	\$11,391.31	1.8750	\$7,931.78	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2028	\$11,444.71	1.8750	\$7,878.38	\$19,323.09		
11/15/2028	\$11,498.36	1.8750	\$7,824.74	\$19,323.09		
02/15/2029	\$11,552.25	1.8750	\$7,770.84	\$19,323.09		
05/15/2029	\$11,606.41	1.8750	\$7,716.69	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2029	\$11,660.81	1.8750	\$7,662.28	\$19,323.09		
11/15/2029	\$11,715.47	1.8750	\$7,607.62	\$19,323.09		
02/15/2030	\$11,770.39	1.8750	\$7,552.71	\$19,323.09		
05/15/2030	\$11,825.56	1.8750	\$7,497.53	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2030	\$11,880.99	1.8750	\$7,442.10	\$19,323.09		
11/15/2030	\$11,936.69	1.8750	\$7,386.41	\$19,323.09		
02/15/2031	\$11,992.64	1.8750	\$7,330.45	\$19,323.09		
05/15/2031	\$12,048.85	1.8750	\$7,274.24	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2031	\$12,105.33	1.8750	\$7,217.76	\$19,323.09		
11/15/2031	\$12,162.08	1.8750	\$7,161.02	\$19,323.09		
02/15/2032	\$12,219.09	1.8750	\$7,104.01	\$19,323.09		
05/15/2032	\$12,276.36	1.8750	\$7,046.73	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2032	\$12,333.91	1.8750	\$6,989.18	\$19,323.09		
11/15/2032	\$12,391.72	1.8750	\$6,931.37	\$19,323.09		
02/15/2033	\$12,449.81	1.8750	\$6,873.28	\$19,323.09		
05/15/2033	\$12,508.17	1.8750	\$6,814.92	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2033	\$12,566.80	1.8750	\$6,756.29	\$19,323.09		
11/15/2033	\$12,625.71	1.8750	\$6,697.38	\$19,323.09		
02/15/2034	\$12,684.89	1.8750	\$6,638.20	\$19,323.09		
05/15/2034	\$12,744.35	1.8750	\$6,578.74	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2034	\$12,804.09	1.8750	\$6,519.00	\$19,323.09		
11/15/2034	\$12,864.11	1.8750	\$6,458.98	\$19,323.09		
02/15/2035	\$12,924.41	1.8750	\$6,398.68	\$19,323.09		
05/15/2035	\$12,984.99	1.8750	\$6,338.10	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2035	\$13,045.86	1.8750	\$6,277.23	\$19,323.09		
11/15/2035	\$13,107.01	1.8750	\$6,216.08	\$19,323.09		
02/15/2036	\$13,168.45	1.8750	\$6,154.64	\$19,323.09		
05/15/2036	\$13,230.18	1.8750	\$6,092.91	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2036	\$13,292.20	1.8750	\$6,030.90	\$19,323.09		
11/15/2036	\$13,354.50	1.8750	\$5,968.59	\$19,323.09		
02/15/2037	\$13,417.10	1.8750	\$5,905.99	\$19,323.09		
05/15/2037	\$13,479.99	1.8750	\$5,843.10	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2037	\$13,543.18	1.8750	\$5,779.91	\$19,323.09		
11/15/2037	\$13,606.67	1.8750	\$5,716.43	\$19,323.09		
02/15/2038	\$13,670.45	1.8750	\$5,652.65	\$19,323.09		
05/15/2038	\$13,734.53	1.8750	\$5,588.57	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2038	\$13,798.91	1.8750	\$5,524.18	\$19,323.09		
11/15/2038	\$13,863.59	1.8750	\$5,459.50	\$19,323.09		
02/15/2039	\$13,928.58	1.8750	\$5,394.52	\$19,323.09		
05/15/2039	\$13,993.87	1.8750	\$5,329.23	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2039	\$14,059.46	1.8750	\$5,263.63	\$19,323.09		
11/15/2039	\$14,125.37	1.8750	\$5,197.73	\$19,323.09		
02/15/2040	\$14,191.58	1.8750	\$5,131.51	\$19,323.09		
05/15/2040	\$14,258.10	1.8750	\$5,064.99	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2040	\$14,324.94	1.8750	\$4,998.16	\$19,323.09		
11/15/2040	\$14,392.08	1.8750	\$4,931.01	\$19,323.09		
02/15/2041	\$14,459.55	1.8750	\$4,863.55	\$19,323.09		
05/15/2041	\$14,527.33	1.8750	\$4,795.77	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2041	\$14,595.42	1.8750	\$4,727.67	\$19,323.09		
11/15/2041	\$14,663.84	1.8750	\$4,659.25	\$19,323.09		



02/15/2042	\$14,732.58	1.8750	\$4,590.52	\$19,323.09		
05/15/2042	\$14,801.64	1.8750	\$4,521.46	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2042	\$14,871.02	1.8750	\$4,452.07	\$19,323.09		
11/15/2042	\$14,940.73	1.8750	\$4,382.37	\$19,323.09		
02/15/2043	\$15,010.76	1.8750	\$4,312.33	\$19,323.09		
05/15/2043	\$15,081.12	1.8750	\$4,241.97	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2043	\$15,151.82	1.8750	\$4,171.28	\$19,323.09		
11/15/2043	\$15,222.84	1.8750	\$4,100.25	\$19,323.09		
02/15/2044	\$15,294.20	1.8750	\$4,028.90	\$19,323.09		
05/15/2044	\$15,365.89	1.8750	\$3,957.20	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2044	\$15,437.92	1.8750	\$3,885.18	\$19,323.09		
11/15/2044	\$15,510.28	1.8750	\$3,812.81	\$19,323.09		
02/15/2045	\$15,582.99	1.8750	\$3,740.11	\$19,323.09		
05/15/2045	\$15,656.03	1.8750	\$3,667.06	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2045	\$15,729.42	1.8750	\$3,593.67	\$19,323.09		
11/15/2045	\$15,803.15	1.8750	\$3,519.94	\$19,323.09		
02/15/2046	\$15,877.23	1.8750	\$3,445.86	\$19,323.09		
05/15/2046	\$15,951.65	1.8750	\$3,371.44	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2046	\$16,026.43	1.8750	\$3,296.67	\$19,323.09		
11/15/2046	\$16,101.55	1.8750	\$3,221.54	\$19,323.09		
02/15/2047	\$16,177.03	1.8750	\$3,146.07	\$19,323.09		
05/15/2047	\$16,252.86	1.8750	\$3,070.24	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2047	\$16,329.04	1.8750	\$2,994.05	\$19,323.09		
11/15/2047	\$16,405.58	1.8750	\$2,917.51	\$19,323.09		
02/15/2048	\$16,482.48	1.8750	\$2,840.61	\$19,323.09		
05/15/2048	\$16,559.75	1.8750	\$2,763.35	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2048	\$16,637.37	1.8750	\$2,685.72	\$19,323.09		
11/15/2048	\$16,715.36	1.8750	\$2,607.74	\$19,323.09		
02/15/2049	\$16,793.71	1.8750	\$2,529.38	\$19,323.09		
05/15/2049	\$16,872.43	1.8750	\$2,450.66	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2049	\$16,951.52	1.8750	\$2,371.57	\$19,323.09		
11/15/2049	\$17,030.98	1.8750	\$2,292.11	\$19,323.09		
02/15/2050	\$17,110.81	1.8750	\$2,212.28	\$19,323.09		
05/15/2050	\$17,191.02	1.8750	\$2,132.07	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2050	\$17,271.60	1.8750	\$2,051.49	\$19,323.09		
11/15/2050	\$17,352.56	1.8750	\$1,970.53	\$19,323.09		
02/15/2051	\$17,433.90	1.8750	\$1,889.19	\$19,323.09		
05/15/2051	\$17,515.63	1.8750	\$1,807.47	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2051	\$17,597.73	1.8750	\$1,725.36	\$19,323.09		
11/15/2051	\$17,680.22	1.8750	\$1,642.87	\$19,323.09		
02/15/2052	\$17,763.10	1.8750	\$1,560.00	\$19,323.09		
05/15/2052	\$17,846.36	1.8750	\$1,476.73	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2052	\$17,930.01	1.8750	\$1,393.08	\$19,323.09		
11/15/2052	\$18,014.06	1.8750	\$1,309.03	\$19,323.09		
02/15/2053	\$18,098.50	1.8750	\$1,224.59	\$19,323.09		
05/15/2053	\$18,183.34	1.8750	\$1,139.75	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2053	\$18,268.57	1.8750	\$1,054.52	\$19,323.09		
11/15/2053	\$18,354.21	1.8750	\$968.88	\$19,323.09		
02/15/2054	\$18,440.24	1.8750	\$882.85	\$19,323.09		
05/15/2054	\$18,526.68	1.8750	\$796.41	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2054	\$18,613.53	1.8750	\$709.57	\$19,323.09		
11/15/2054	\$18,700.78	1.8750	\$622.32	\$19,323.09		
02/15/2055	\$18,788.44	1.8750	\$534.66	\$19,323.09		
05/15/2055	\$18,876.51	1.8750	\$446.59	\$19,323.09	\$77,292.37	\$77,292.37
08/15/2055	\$18,964.99	1.8750	\$358.10	\$19,323.09		
11/15/2055	\$19,053.89	1.8750	\$269.20	\$19,323.09		
02/15/2056	\$19,143.20	1.8750	\$179.89	\$19,323.09		
05/15/2056	\$19,232.94	1.8750	\$90.15	\$19,323.09	\$77,292.37	\$77,292.37
	\$1,770,378.00		\$620,038.09	\$2,390,416.09	\$2,390,416.09	\$2,390,416.09